

**Spirit of Life Catholic Church**  
**Year-End Financial Report**  
**As of June 30, 2012**

The following is a summary of the year-end financial statement for the Spirit of Life Catholic Church. Any parishioner can view a detailed copy of the report, submitted to the Diocese, by calling the church office at 663-1660 and stopping at our office at 801 First Street SE, Mandan, North Dakota.

The initial part of the financial statement is the **Statement of Financial Position**. For the fiscal year ending June 30, 2012, Spirit of Life Parish had assets and liabilities as follows:

Cash in Bank	\$ 166,110.40		
Investment-Expansion Fund	83,801.69		
Pre-paid Expense	<u>000.00</u>		\$ 249,912.09
Building	3,000,000.00		
Furniture & Fixtures	574,000.00		
Equipment	261,900.00		<u>3,834,900.00</u>
<b><u>TOTAL ASSETS:</u></b>			
Accounts Payable			<u>(0.00)</u>
<b><u>TOTAL NET ASSETS:</u></b>			<b><u>\$4,084,812.09</u></b>

The second part of our financial statement is the **Statement of Activities**. For the year ending June 30, 2012, Spirit of Life Parish had income and expenses as follows:

<b><u>Income:</u></b>		<b><u>Expenses:</u></b>	
Sunday Contributions	\$ 488,463.11	Payroll and related Expenses	\$ 379,701.28
Restricted Donations	71,137.52	Building Operating Costs	87,177.92
Education Program Fees	32,830.68	Depreciation Expense	69,670.70
Interest Income	1,105.44	Rectory Operating Costs	13,214.28
Miscellaneous Income	14,877.84	Office Operations	46,638.73
		Printing/Publishing Costs	8,686.75
		Education Programs	52,458.18
		Stewardship Program	2,973.87
		Pastoral Operating Costs	16,913.31
		Liturgy Operating Costs	28,914.06
		Other Expenses	10,259.61
<b><u>Operating Income</u></b>	<b>608,414.59</b>	<b><u>Operating Expense</u></b>	<b>\$ 716,608.69</b>
Outreach Programs	40,889.17	Outreach Programs	61,438.95
Building Pledges	21,680.00		
Building & Grounds	<u>000.00</u>	Extraordinary	52,200.00
<b><u>TOTAL INCOME</u></b>	<b>\$ 670,983.76</b>	<b><u>TOTAL EXPENSES</u></b>	<b>\$ 830,247.64</b>

Report compiled by: Cheryl Hansen, Business Manager, August 1, 2012