

Spirit of Life Catholic Church
Year-End Financial Report
As of June 30, 2014

The following is a summary of the year-end financial statement for the Spirit of Life Catholic Church. Any parishioner can view a detailed copy of the report, submitted to the Diocese, by calling the church office at 663-1660 and stopping at our office at 801 First Street SE, Mandan, North Dakota.

The initial part of the financial statement is the **Statement of Financial Position**. For the fiscal year ending June 30, 2014, Spirit of Life Parish had assets and liabilities as follows:

Cash in Bank	\$ 796,677.00		
Investment-Expansion Fund	90,069.87		
Pre-paid Expense	<u>000.00</u>		\$ 886,746.87
Buildings/Land	4,144,325.73		
Furniture, Fixtures & Equipment	487,046.17		
Accumulated Depreciation	69,670.70		<u>\$4,701,042.60</u>
<u>TOTAL ASSETS:</u>			
Accounts Payable			<u>(0.00)</u>
<u>TOTAL NET ASSETS:</u>			<u>\$5,587,789.47</u>

The second part of our financial statement is the **Statement of Activities**. For the year ending June 30, 2014, Spirit of Life Parish had income and expenses as follows:

<u>Income:</u>		<u>Expenses:</u>	
Sunday Contributions	\$ 529,693.50	Payroll and related Expenses	\$ 310,552.61
Restricted Donations	317,053.18	Building Operating Costs	75,844.76
Education Program Fees	12,791.52	Depreciation Expense	6,333.70
Interest Income	1,420.13	Rectory Operating Costs	16,236.40
Miscellaneous Income	27,681.84	Administrative /Diocesan Costs	34,384.05
		Printing/Publishing Costs	5,006.49
		Education Programs	45,611.77
		Stewardship Program	112.12
		Pastoral Operating Costs	32,732.80
		Liturgy Operating Costs	40,457.25
		Other Expenses	1,521.01
Operating Income	\$888,640.17	Operating Expense	\$ 568,792.96
Outreach Programs	29,134.25	Outreach Programs	215,523.03
Building Pledges	12,225.00		
Building & Grounds	<u>000.00.</u>	Extraordinary	27,848.45
<u>TOTAL INCOME</u>	<u>\$ 929,999.42</u>	<u>TOTAL EXPENSES</u>	<u>\$ 812,164.44</u>