

Spirit of Life Catholic Church
Year-End Financial Report
As of June 30, 2015

The following is a summary of the year-end financial statement for the Spirit of Life Catholic Church. Any parishioner can view a detailed copy of the report, submitted to the Diocese, by calling the church office at 663-1660 and stopping at our office at 801 First Street SE, Mandan, North Dakota.

The initial part of the financial statement is the **Statement of Financial Position**. For the fiscal year ending June 30, 2015, Spirit of Life Parish had assets and liabilities as follows:

Cash in Bank	\$ 547,467.21		
Investment-Expansion Fund	90,069.87		
Pre-paid Expense	<u>000.00</u>		\$ 637,537.08
Outreach Program Properties			\$ 271,000.00
Buildings/Land	5,142,325.73		
Furniture, Fixtures & Equipment	527,500.00		
Accumulated Depreciation	69,670.70		<u>\$5,739,496.43</u>
<u>TOTAL ASSETS:</u>			
Accounts Payable			<u>(0.00)</u>
<u>TOTAL NET ASSETS:</u>			<u>\$6,648,033.51</u>

The second part of our financial statement is the **Statement of Activities**. For the year ending June 30, 2015, Spirit of Life Parish had income and expenses as follows:

<u>Income:</u>		<u>Expenses:</u>	
Sunday Contributions	\$ 517,286.53	Payroll and related Expenses	\$ 350,393.89
Restricted Donations	555,010.99	Building Operating Costs	42,269.83
Education Program Fees	6,980.00	Capital Expenditures	90,722.00
Interest Income	294.96	Rectory Operating Costs	22,958.35
Miscellaneous Income	40,199.47	Administrative /Diocesan Costs	31,727.97
		Printing/Publishing Costs	8,293.55
		Education Programs	15,805.05
		Stewardship Program	3,932.11
		Pastoral Operating Costs	23,180.98
		Liturgy Operating Costs	45,656.53
		Other Expenses	80,598.19
Operating Income	\$1,119,771.95	Operating Expense	\$ 715,538.45
Outreach Programs	102,166.07	Outreach Programs	196,692.21
Building Pledges	13,240.00		
Building & Grounds	<u>000.00</u>	Extraordinary	000.00
<u>TOTAL INCOME</u>	\$1,235,178.02	<u>TOTAL EXPENSES</u>	\$ 912,230.66

Report compiled by: Cheryl Hansen, Business Manager, September 30, 2015