

**Spirit of Life Catholic Church  
Year-End Financial Report  
As of June 30, 2021**

The following is a summary of the year-end financial statement for the Spirit of Life Catholic Church. Any parishioner can view a detailed copy of the report, submitted to the Diocese, by calling the church office at 663-1660 and stopping at our office at 801 First Street SE, Mandan, North Dakota.

The initial part of the financial statement shows the balances of our checking account and our investments through the Diocese expansion fund, for the year ending June 30, 2021.

Cash in Bank	236,195.81		
Investment-Expansion Fund	300,476.06		
<b><u>TOTAL ASSETS</u></b>	536,671.87		
Outreach Restricted Funds	317,462.91		
Building Restricted Funds	7,160.54		
Miscellaneous Restricted Funds	3,132.00		
<b><u>Total Assets Less Restricted Funds</u></b>	208,916.42		

The second part of our financial statement is the Statement of Activities. For the year ending June 30, 2021, Spirit of Life Parish had income and expenses as follows.

<b><u>Income:</u></b>		<b><u>Expenses:</u></b>	
Sunday Contributions	518,036.33	Payroll and Related Expenses	260,199.91
Restricted Donations	10,734.05	Building Operating Costs	79,026.09
Education Program Fees	5,257.00	Capital Expenditures	44,174.81
Interest Income	3,768.82	Rectory/Convent Operating Costs	24,805.73
Miscellaneous Income	100,675.17	Administrative /Diocesan Costs	48,748.34
		Printing/Publishing Costs	19,479.69
		Education Programs	7,019.11
		Insurance Cost	23,212.00
		Liturgy Operating Cost	20,102.08
<b>Operating Income</b>	638,471.37	<b>Operating Expense</b>	526,767.76
Outreach Programs	127,437.23	Outreach Programs Expenses	149,494.55
Rectory & Building Income	56,423.03	Rectory Loan Payments	55,000.00
<b><u>TOTAL INCOME</u></b>	822,331.63	<b><u>TOTAL EXPENSES</u></b>	731,262.31
<b><u>Rectory Loan Balance</u></b>			<b>92,342.64</b>

*Report compiled by Stacey Bulcher, Business Manager, August 31, 2021*