

**Spirit of Life Catholic Church
Year-End Financial Report
As of June 30, 2011**

The following is a summary of the year-end financial statement for the Spirit of Life Catholic Church. Any parishioner can view a detailed copy of the report, submitted to the Diocese, by calling the church office at 663-1660 and stopping at our office at 801 First Street SE, Mandan, North Dakota.

The initial part of the financial statement is the **Statement of Financial Position**. For the fiscal year ending June 30, 2011, Spirit of Life Parish had assets and liabilities as follows:

Cash in Bank	\$ 257,278.58		
Investment-Expansion Fund	81,374.11		
Pre-paid Expense	<u>000.00</u>		\$ 338,652.69
Building	2,838,867.40		
Furniture & Fixtures	225,239.73		
Equipment	261,806.44		<u>3,325,913.57</u>
<u>TOTAL ASSETS:</u>			
Accounts Payable			<u>(0.00)</u>
<u>TOTAL NET ASSETS:</u>			<u>\$3,664,566.26</u>

The second part of our financial statement is the **Statement of Activities**. For the year ending June 30, 2011, Spirit of Life Parish had income and expenses as follows:

<u>Income:</u>		<u>Expenses:</u>	
Sunday Contributions	\$ 562,627.10	Payroll and related Expenses	\$ 309,279.36
Restricted Donations	201,158.77	Building Operating Costs	126,300.68
Education Program Fees	36,110.96	Depreciation Expense	76,004.40
Interest Income	366.82	Rectory Operating Costs	9,430.97
Miscellaneous Income	26,071.97	Office Operations	21,259.58
		Printing/Publishing Costs	4,572.01
		Education Programs	48,488.21
		Stewardship Program	45,749.34
		Pastoral Operating Costs	11,919.33
		Liturgy Operating Costs	45,689.12
		Other Expenses	11,982.62
<u>Operating Income</u>	<u>826,335.62</u>	<u>Operating Expense</u>	
Outreach Programs	20,385.09	Outreach Programs	83,448.51
Building Pledges	30,680.51		
Building & Grounds	<u>000.00</u>	Extraordinary	65,550.00
<u>TOTAL INCOME</u>	<u>\$ 877,401.22</u>	<u>TOTAL EXPENSES</u>	<u>\$ 859,174.01</u>